

**OLYMPIC OIL INDUSTRIES LIMITED**

Registered Office : 709, C Wing, ONE BKC, Near Indian Oil Petrol Pump, G Block Bandra Kurla Complex,  
Bandra(East), Mumbai-400051

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Unaudited Standalone Financial Results For the Quarter and Nine Months Ended 31.12.2019

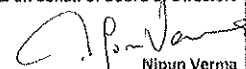
(Rupees in Lacs except EPS)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operation</b>						
	a) Net Sales / income From Operation	-	-	54.01	-	2,389.43	1,723.09
	b) Other Income	-	(0.04)	5.94	0.03	22.25	13.15
	<b>Total Income From Operation (a+b)(net)</b>	-	(0.04)	59.95	0.03	2,411.68	1,736.24
2	<b>Expenses</b>						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	51.83	-	1,406.09	1,404.41
	c) Change in inventories	-	-	-	-	-	-
	d) Employee Benefit Expense	13.41	16.72	17.70	48.30	53.99	75.78
	e) Finance cost	247.71	237.54	181.41	710.69	581.20	795.30
	f) Depreciation and amortisation Expense	2.50	2.50	3.50	7.50	10.50	10.23
	g) Other expense	15.35	10.42	(149.71)	30.91	1,289.99	4,397.79
	<b>Total Expenses</b>	<b>278.97</b>	<b>267.18</b>	<b>104.73</b>	<b>797.40</b>	<b>3,341.77</b>	<b>6,683.51</b>
3	<b>Profit from operations but before Exceptional items &amp; tax (1-2)</b>	<b>(278.97)</b>	<b>(267.22)</b>	<b>(44.78)</b>	<b>(797.37)</b>	<b>(930.09)</b>	<b>(4,947.27)</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit from ordinary activities before Tax (3-4)</b>	<b>(278.97)</b>	<b>(267.22)</b>	<b>(44.78)</b>	<b>(797.37)</b>	<b>(930.09)</b>	<b>(4,947.27)</b>
6	<b>Tax Expense (including Current tax, Deferred tax and Earlier year adjustments)</b>	-	-	-	-	-	23.25
7	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>(278.97)</b>	<b>(267.22)</b>	<b>(44.78)</b>	<b>(797.37)</b>	<b>(930.09)</b>	<b>(4,970.52)</b>
8	<b>Profit/(Loss) from discontinued operations</b>	-	-	-	-	-	-
9	<b>Tax Expenses from discontinued operations</b>	-	-	-	-	-	-
10	<b>Profit/(Loss) from discontinued operations after</b>	-	-	-	-	-	-
11	<b>Profit/(Loss) for the period (7+10)</b>	<b>(278.97)</b>	<b>(267.22)</b>	<b>(44.78)</b>	<b>(797.37)</b>	<b>(930.09)</b>	<b>(4,970.52)</b>
12	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>(278.97)</b>	<b>(267.22)</b>	<b>(44.78)</b>	<b>(797.37)</b>	<b>(930.09)</b>	<b>(4,970.52)</b>
	<b>Paid -up Equity Share Capital ( Face Value of Rs 10 each share)</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>	<b>285.40</b>
	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-	(1,402.88)
	<b>Earnings per share (EPS) (not annualised)</b>						
	- Basic EPS (Rs)	(9.77)	(9.36)	(1.57)	(27.94)	(32.59)	(174.16)
	- Diluted EPS (Rs)	(9.77)	(9.36)	(1.57)	(27.94)	(32.59)	(174.16)

**Notes:**

- The above Financial Results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on February 14, 2019. The Financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules) 2016.
- Financial results for quarter and nine months ended December 31, 2019 have been subjected to limited review by Statutory Auditors.
- As the Company has only one business segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.
- The effect of foreign exchange fluctuation (IND AS - 21) has not been recognised as at 31.12.2019 and shall be recognised as at the year ending on 31.03.2020
- Figures of the previous period have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended December 31, 2019.

For & on behalf of Board of Directors

  
 Nipun Verma  
 Whole-time Director  
 DIN: 02923423

Place: Mumbai  
Date: 14.02.2020